

Feehan Insurance Agency ***COVID-19 update*** Regardless of where Feehan employees are working from, you can rest assured that we are fully staffed and have the technology to keep business running as usual. Please continue to reach out to us with any questions.

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Newsletter



Hello! We wanted to put something together for our clients to update you during these tough times. First, we wanted to let you know that we are fully operational and able to handle any of your needs while practicing social distancing with most of our staff working remotely. Second, all

our partner companies have taken great strides in aiding their policyholders with special payment arrangements and unparalleled customer service. Please do not hesitate to reach out to us with all questions and requests, and we will do what we can to meet them.

COVID-19 AND THE INSURANCE INDUSTRY

The Corona Virus has halted the world's economy in an unprecedented fashion which has never been seen, with the exception



of times of War and the Great Depression. Primarily this has affected individual's personal health, and the biproduct of that is a decimated world's economy and local economies alike. The idea that almost every business has been affected is an incredible feat in and of itself. From retail to service businesses, everyone has had to go offline and close their doors in some capacity to do their part in helping flatten the curve and lower the amount of cases. The Insurance Industry is doing what it can with the Federal Government and is supporting and crafting a new federal relief fund for businesses and workers affected by the quarantine and stay-at-home measures necessitated by the coronavirus crisis. (i)

The new relief vehicle, the COVID-19 Business and Employee Continuity and Recovery Fund, is meant to help businesses retain and rehire employees, maintain worker benefits and help cover operating expenses such as rent. It may also provide funds for payroll, lost income of sick employees, and lost business revenues but not profits

We hope this will have an helpful impact on our local affected businesses and those affected across the United States.

Regards, Matthew Feehan

WORKING FROM HOME? HERE'S WHAT YOU CAN DO TO KEEP ACTIVE.

Almost all of NY has been told to "Shelter in place," which has forced moms, dads, grandparents, and children to all stay home under one roof and act civilized for the foreseeable future. For everyone who thought staying home was an easy gig, perhaps has a new appreciation for what stay at home parents and remote workers deal with daily. I for one have found myself and my wife working from home for the first time and caring for our 3-year old and we have a new appreciation for those who can do this gracefully.

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Things we are doing to keep active and stay mentally sharp.

- 1) Get outside daily. You can still practice social distancing and exercise, so take daily walks.
- 2) Zoom Video Conferencing, or Google Hangouts with family members and colleagues. With technology today it is easier than ever to still socialize with people who are important to you. I recommend either Zoom or Google Hangouts if you want to get together with multiple people at the same time – FaceTime works well with just one individual.
- 3) Fitness challenge with friends! There's never a better time to start whatever it is you've been wanting to start now that you have time for it. I've been excellent at putting off physical fitness for years and now have taken on daily fitness challenges with some friends to hopefully build into my daily routine. It doesn't have to be fitness for you, perhaps you've been wanting to write a book, or finally get around to practicing the piano!Put in the effort now and let's all come out of this better than we started!

Regards, Brendan Mulvihill

Thank you for reading, we will see you next time!

Sincerely,

The Feehan Insurance Agency

IMPORTANT LINKS

(i) Insurance Journal - Business and Employee Continuity and Recovery Fund

https://www.insurancejournal.com/news/national/2020/0 3/31/562890.htm

SBA LOAN PROGRAM – Small Business Loans to businesses in need.

https://uhy-us.com/insights/2020/march/new-sba-loanprogram-what-you-need-to-know-and-how-to-apply

NYTIMES Stimulus Package – FAQ's regarding the Government Stimulus package which was signed in March.

https://www.nytimes.com/article/coronavirus-stimuluspackage-questions-answers.html

